

JCR's Rating on Aomori Michinoku Bank

Following the merger of The Aomori Bank, Ltd. and THE MICHINOKU BANK, LTD. on January 1, 2025, Japan Credit Rating Agency, Ltd. (JCR) announces the following rating for Aomori Michinoku Bank, Ltd., the bank that was formed as a result of the merger.

Rating

<Before Merger>

Issuer	Security Code	Long-term Issuer Rating	
		Rating	Outlook
The Aomori Bank, Ltd.	–	A-	Stable
THE MICHINOKU BANK, LTD.	–	A-	Stable

<After Merger>

Issuer	Security Code	Long-term Issuer Rating	
		Rating	Outlook
Aomori Michinoku Bank, Ltd.	–	A-	Stable

Background, Etc.

The Aomori Bank, Ltd. ("Aomori Bank") and THE MICHINOKU BANK, LTD. ("MICHINOKU BANK") merged on January 1, 2025, with Aomori Bank as the surviving company, and the merged entity became Aomori Michinoku Bank, Ltd. ("Aomori Michinoku Bank"). As a result, Aomori Bank's rating, which incorporated the merger, was succeeded by Aomori Michinoku Bank's rating, and MICHINOKU BANK's rating was extinguished.

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